

## Section 176(1)(e) of the *Racing and Wagering Act 2024*

### Guideline for approval of arrangements and agreements

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The Northern Territory Racing and Wagering Commission (the Commission) issues this guideline under section 42 of the *Racing and Wagering Act 2024* (the Act) to assist licensees meet the legislative responsibilities imposed by subsection 176(1)(e) of the Act.

Section 176 of the Act details the circumstances in which a licensee who may wish to enter into an arrangement or agreement with a third-party must seek the approval of the Commission to do so. Each subsection of section 176 sets out the separate circumstances where the approval of the Commission is required.

Subsection 176(1)(e) requires that where a third-party will be entitled to compensation based on a customer's wagering activity, the approval of the Commission is required. The legislation provides no allowances for exemptions to this rule.

Failure to comply with a legislative requirement under section 176 of the Act may result in a fine of up to 1,000 penalty units or disciplinary action or both.

To afford licensees with adequate opportunity to comply with the requirements of subsection 176(1)(e) of the Act, the Commission requires that all applications for approval of any arrangement or agreement that may currently exist and for which subsection 176(1)(e) applies, to be submitted to the Commission for consideration within six months of the date of this guideline.



Cindy Bravos  
Acting Chair  
NT Racing and Wagering Commission

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